



Commodities Technical Outlook

Date 3 May 2019

Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
GOLD 5 June 2019 CMP: 31345 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		31301	31212	31124	31018
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		31389	31478	31567	31673
	Buy gold around 31300-31310 Tgt 31570 SL 31220				
SILVER 5 July 2019 CMP:36705 Trend : Sideways	Supports	Support 1	Support 2	Support 3	Support4
		36609	36370	36085	35753
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		36801	37041	37330	37669
	Buy near 36550-36560 Tgt 37000 SL 36300				
CRUDE 20 May 2019 CMP: 4277 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		4261	4236	4209	4179
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4293	4318	4346	4376
	Sell around 4320-4322 Tgt 4255 SL 4350				



NG 28 May 2019 CMP 180.70 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		179	176	173	169
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		183	185	188	192
	Sell near 181.5 Tgt 178.50 SL 182.5				

COPPER 28 JUNE 2019 CMP 430.5 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		428	425	422	419
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		433	436	439	442
	Buy around 428.50 Tgt 431.7 SL 426				

ALUM 31 MAY 2019 CMP 146.90	Supports	Support 1	Support 2	Support 3	Support4
		146.3	145.7	144.8	143.3
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		148	151	132	135
	Sell around 147.60 Tgt 145.7 SL 148.50				

LEAD 31 MAY 2019 CMP: 131.10 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		130.5	130.0	129.1	127.7
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		131.7	132.2	133.1	134.6
	Sell around 131.70 Tgt 128.5 SL 132.5				



NICKEL 31 MAY 2019 CMP 846.20 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		838.9	830.3	820.2	808.8
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		853.5	862.3	872.6	884.4
	Sell near 850 Tgt 837 SL 858				

ZINC 31 MAY 2019 CMP 218 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		217.3	216.5	215.4	213.6
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		218.7	219.5	220.6	222.5
	Sell near 220.50 Tgt 217.5 SL 221.8				

Intraday key support & resistance Agri

SYBEANIDR 20 June 19 CMP 3673 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		3658	3628	3598	3562
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3688	3719	3749	3786
	Sell around 3688 Tgt 3655 SL 3710				

SYOREF 20 June 19 CMP 721.55 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		715	702	688	673
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		728	742	756	772
	Sell near 725.50 Tgt 721 SL 728				



GUARSEED 20 June 19 CMP 4449 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		4432	4399	4366	4326
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4466	4499	4533	4573
Buy near 4420 Tgt 4485 SL 4390					

RMSEED 20 June 19 CMP 3769 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		3754	3723	3693	3656
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3784	3815	3846	3883
Buy near 3765 Tgt 3790 SL 3740					

CHANA 20 June 19 CMP 4372 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		4355	4323	4290	4251
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4389	4422	4455	4495
Buy near 4365 Tgt 4420 SL 4345					

Call of the day

Buy Copper 428.50 Tgt 433.70 SL 426

Major Global Announcements



TIME	COUNTRY	DATA	Forecast	Previous
2:00pm	GBP	Services PMI	50.4	48.9
2:30pm	EUR	CPI Flash Estimate y/y	1.60%	1.40%
	EUR	Core CPI Flash Estimate y/y	1.00%	0.80%
	EUR	PPI m/m	0.00%	0.10%
6:00pm	USD	Average Hourly Earnings m/m	0.30%	0.10%
	USD	Non-Farm Employment Change	181K	196K
	USD	Unemployment Rate	3.80%	3.80%
	USD	Goods Trade Balance	-73.0B	-72.0B
	USD	Prelim Wholesale Inventories m/m	0.20%	0.20%
7:15pm	USD	Final Services PMI	52.9	52.9
7:30pm	USD	ISM Non-Manufacturing PMI	57.2	56.1
7:45pm	USD	FOMC Member Evans Speaks		
Tentative	USD	Total Vehicle Sales	17.1M	17.5M

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